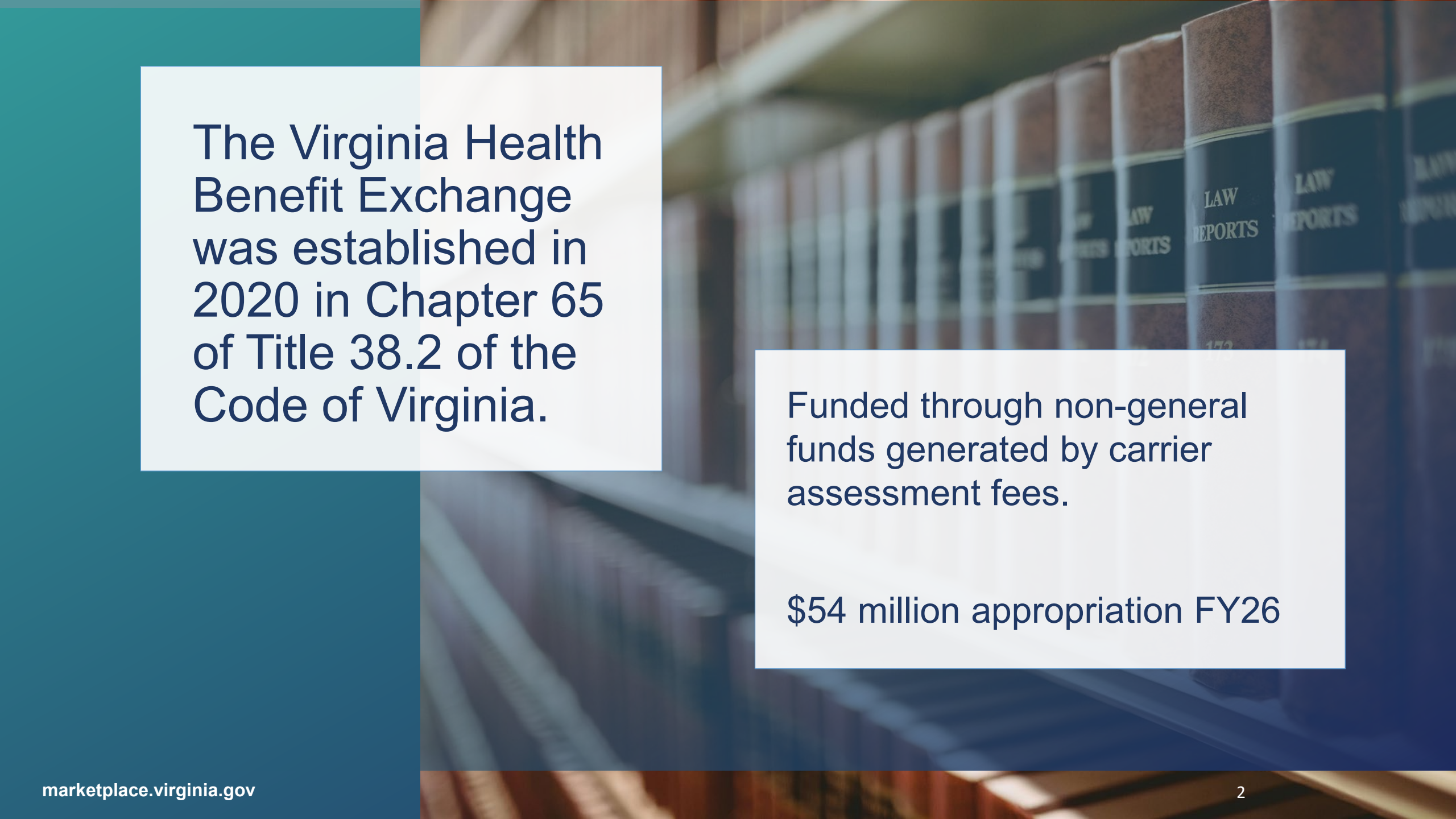


Virginia Health Benefit Exchange

Presentation
Joint Subcommittee for Health and Human
Resources Oversight

Keven B. Patchett, Director





The Virginia Health
Benefit Exchange
was established in
2020 in Chapter 65
of Title 38.2 of the
Code of Virginia.

Funded through non-general
funds generated by carrier
assessment fees.

\$54 million appropriation FY26

Statutory Objectives

Make Qualified Health and Dental Plans available to individuals in Virginia

Assist individuals with access to financial assistance and other programs

Reduce the number of uninsured Virginians

Promote a transparent and competitive marketplace

Promote consumer choice and education

Support the continuity of health insurance coverage

Core Exchange Functions

Establish Online Enrollment Platform

- Enroll Virginians in plans
- Determine eligibility
- Shop for and compare plans

Offer toll-free customer assistance

Certify Qualified Health and Qualified Dental Plans

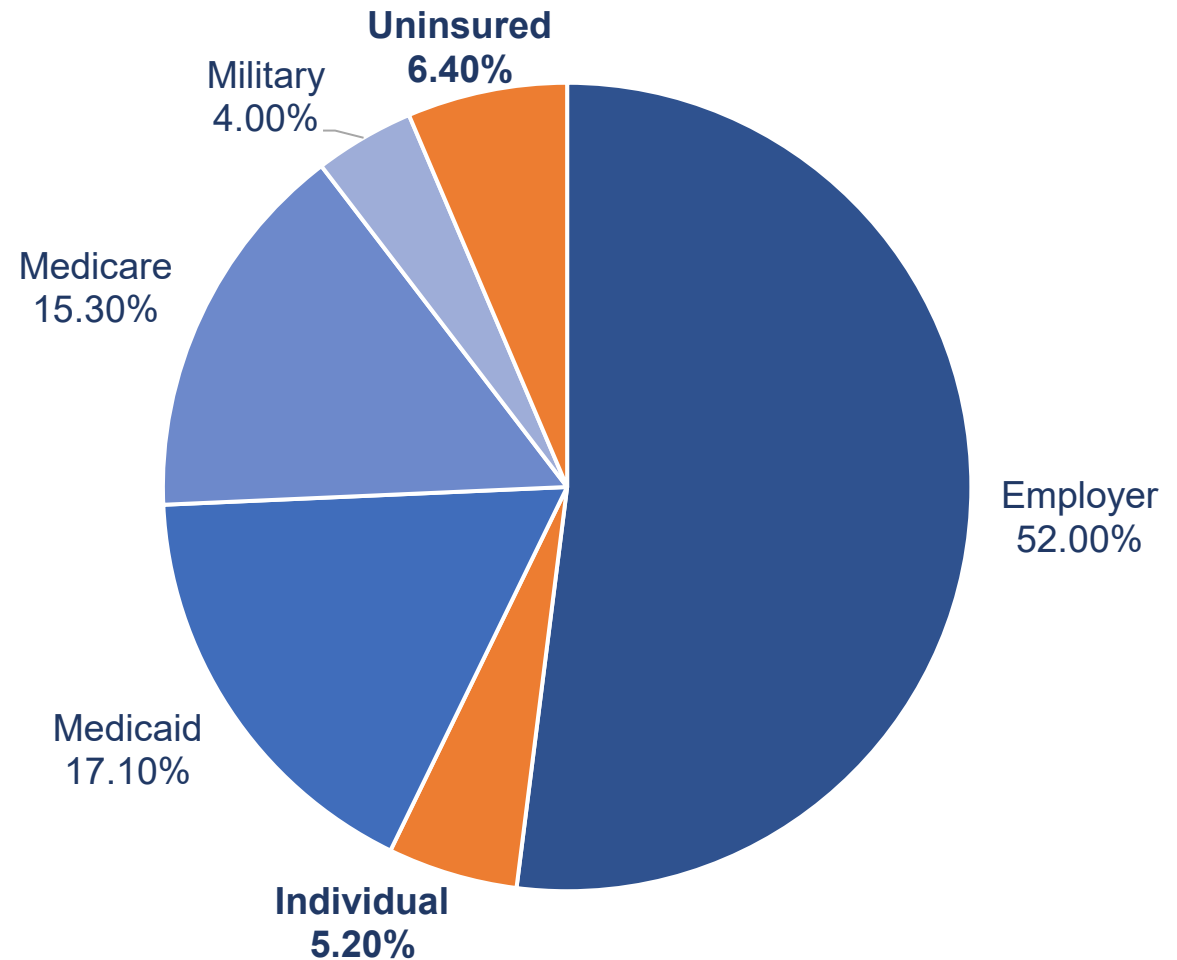
Determine applicants' Medicaid eligibility

Establish annual marketing and consumer outreach plan

Establish navigator grant program and certify navigators

Virginia's Insurance Landscape

Over 85% of the Individual population is enrolled in Marketplace coverage. The Uninsured percentage represents our target population.



2023 KFF estimates based on the 2008-2023 American Community Survey, 1-Year Estimates.

Carriers in the Marketplace- Plan Year 2025

Health

- Aetna Health Inc.
- CareFirst BlueChoice, Inc.
- Cigna Health and Life Insurance Company
- Group Hospitalization and Medical Services, Inc.
- HealthKeepers, Inc.
- Innovation Health Plan, Inc.
- Kaiser Foundation Health Plan of the Mid-Atlantic States, Inc.
- Optimum Choice, Inc.
- Oscar Insurance Company
- Sentara Health Plans

Dental

- Anthem Health Plans of Virginia, Inc.
- Delta Dental of Virginia
- DentaQuest National Insurance Company, Inc.
- Dominion Dental Services, Inc.
- Educators Health Plans Life, Accident & Health
- Guardian Life Insurance Company of America
- Humana Insurance Company
- UnitedHealthcare Insurance Company

Robust Customer Assistance



5,400 Virginia-trained and certified Agents and Navigators licensed by or registered with the Bureau of Insurance.



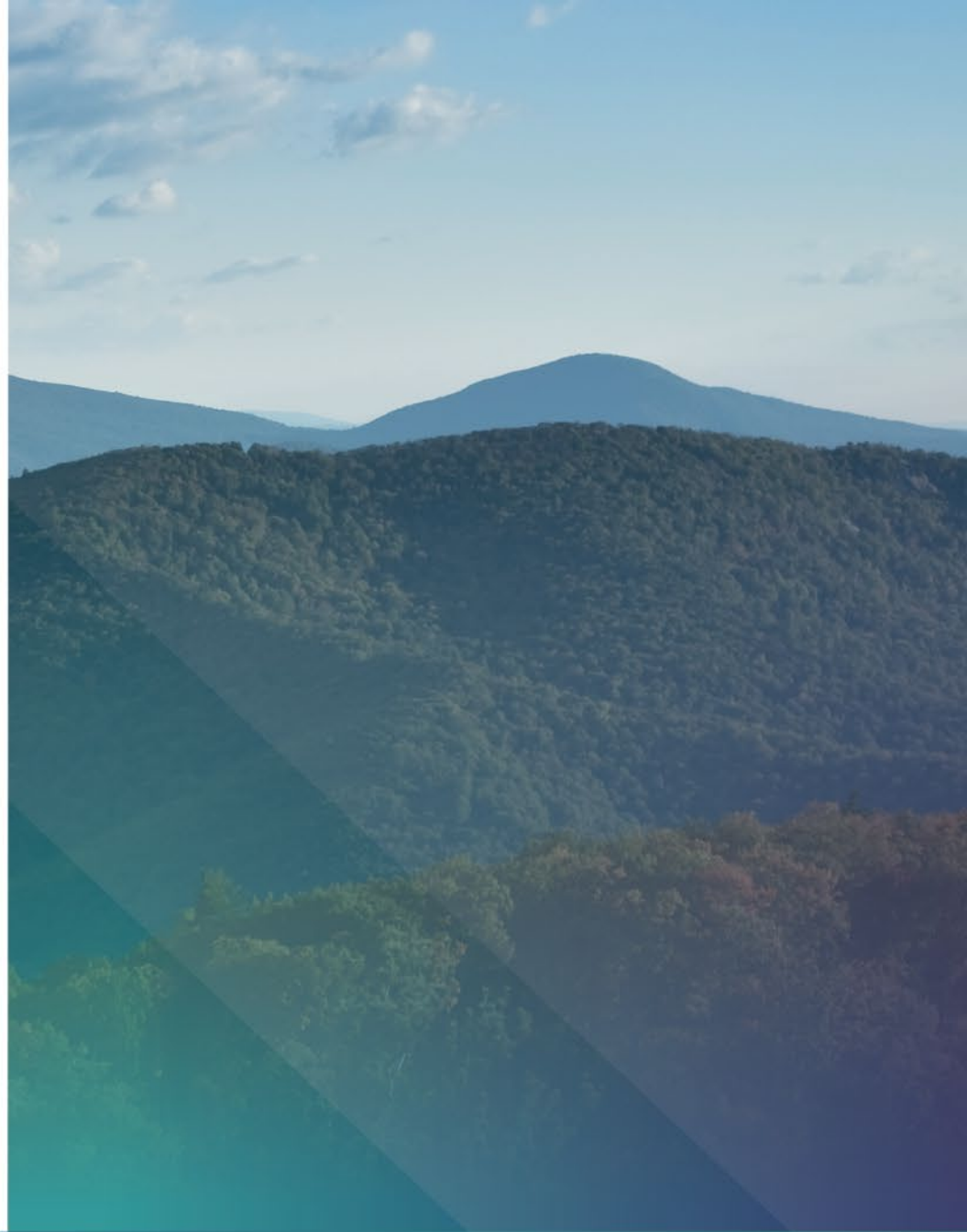
Virtual, phone, and in-person options are available.



Navigator Grant Awardees:

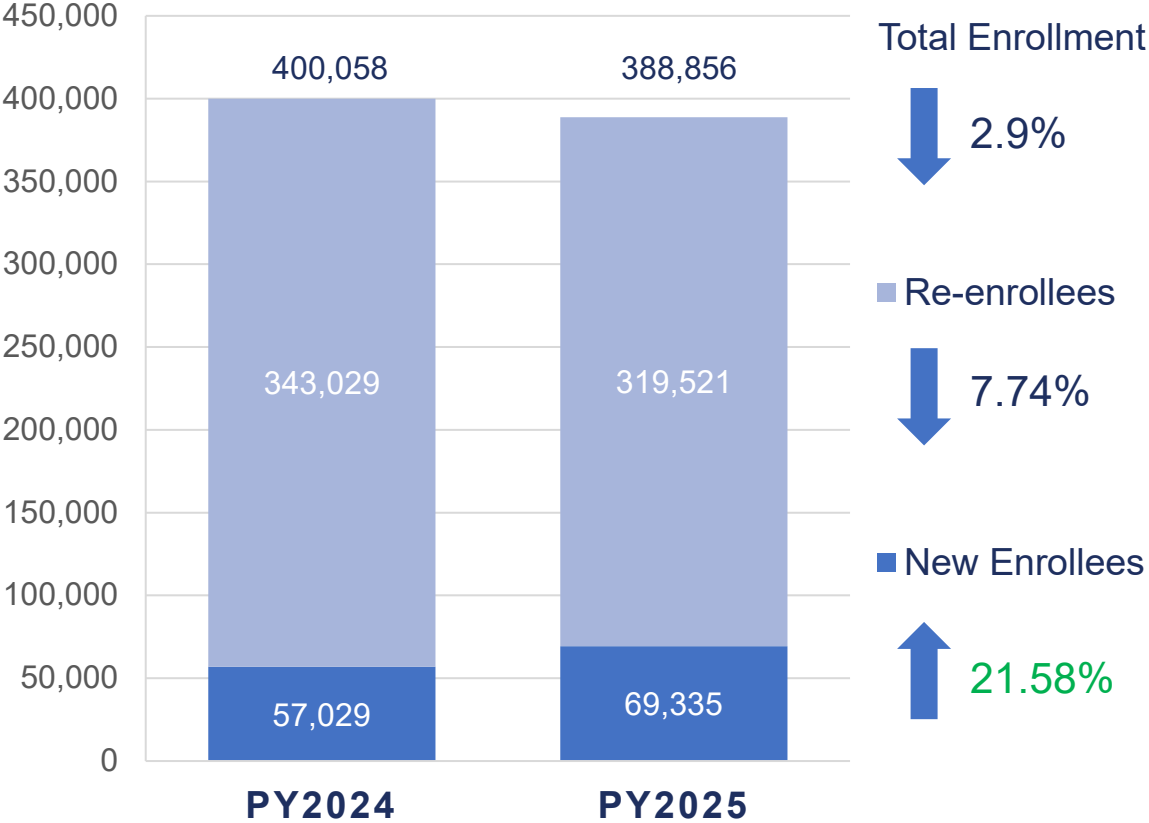
- Virginia Poverty Law Center (VPLC)
- Boat People SOS
- Health Betterment Initiative

Plan Year 2025 Enrollment Snapshots



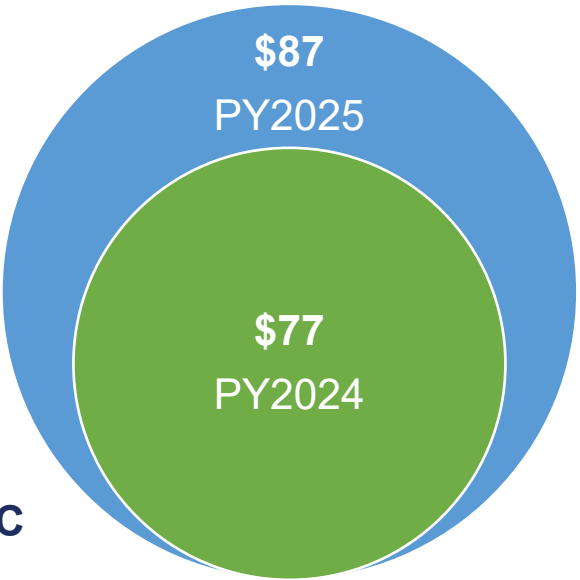
OE PY24 and PY25

ENROLLMENT

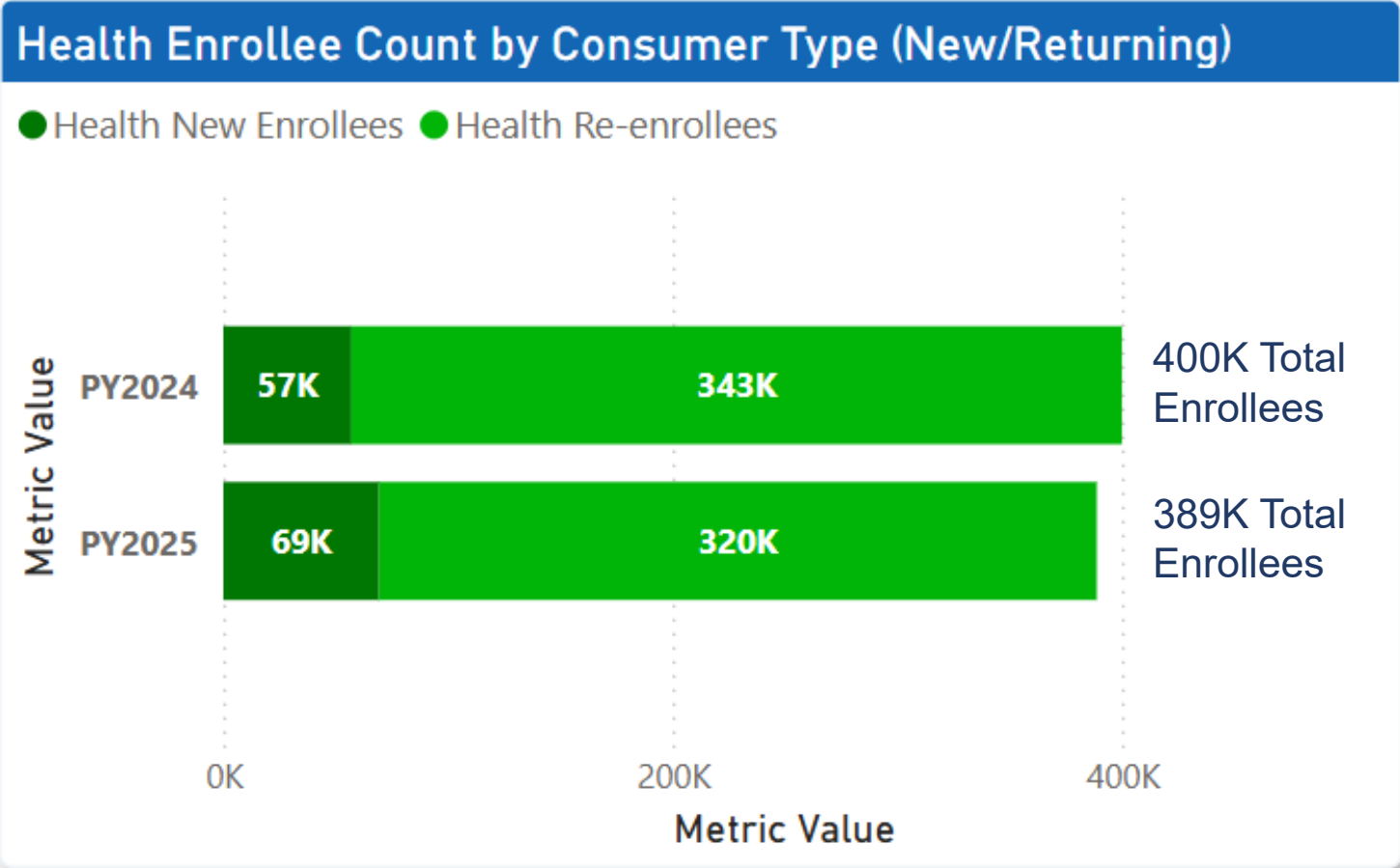


Applicants Determined Eligible for Medicaid/CHIP	
PY2024	PY2025
29,497	29,894

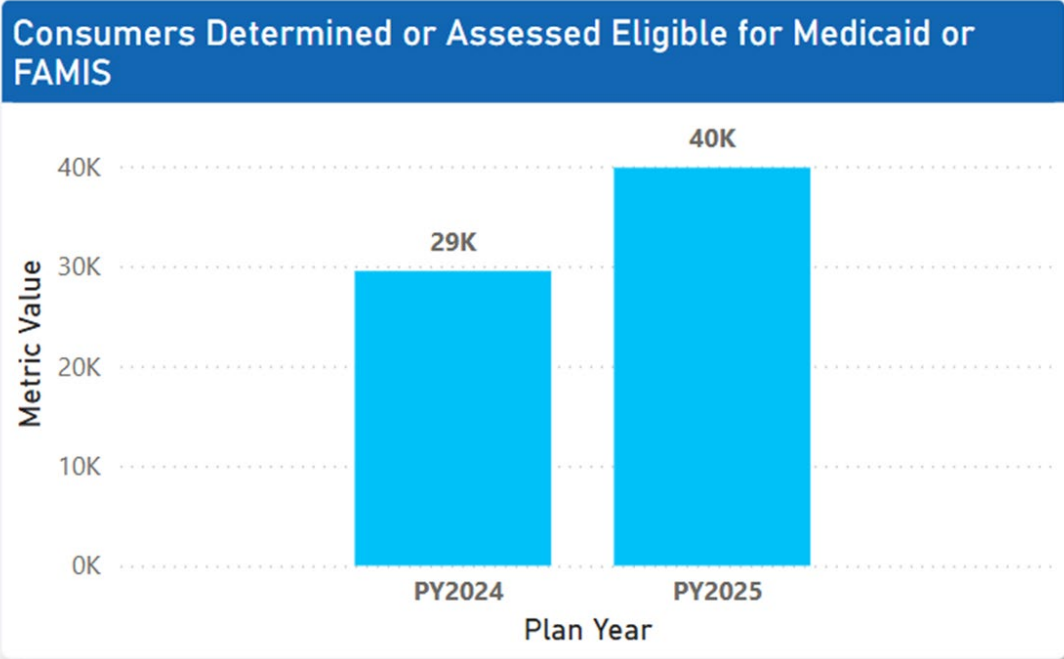
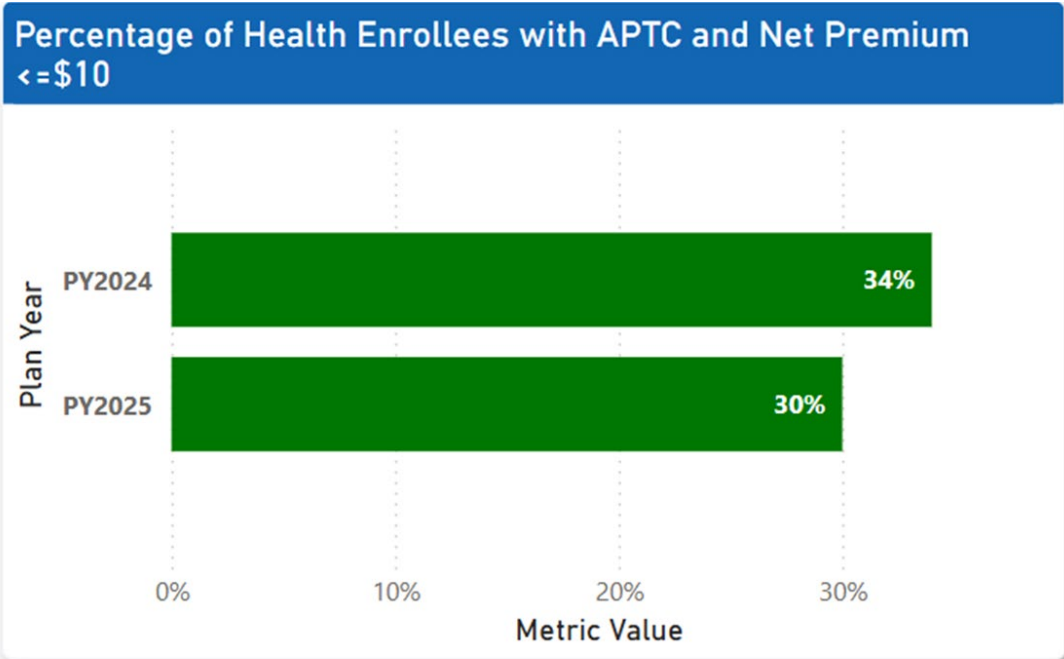
Average Monthly Premium after APTC



Plan Year 2025 Enrollments

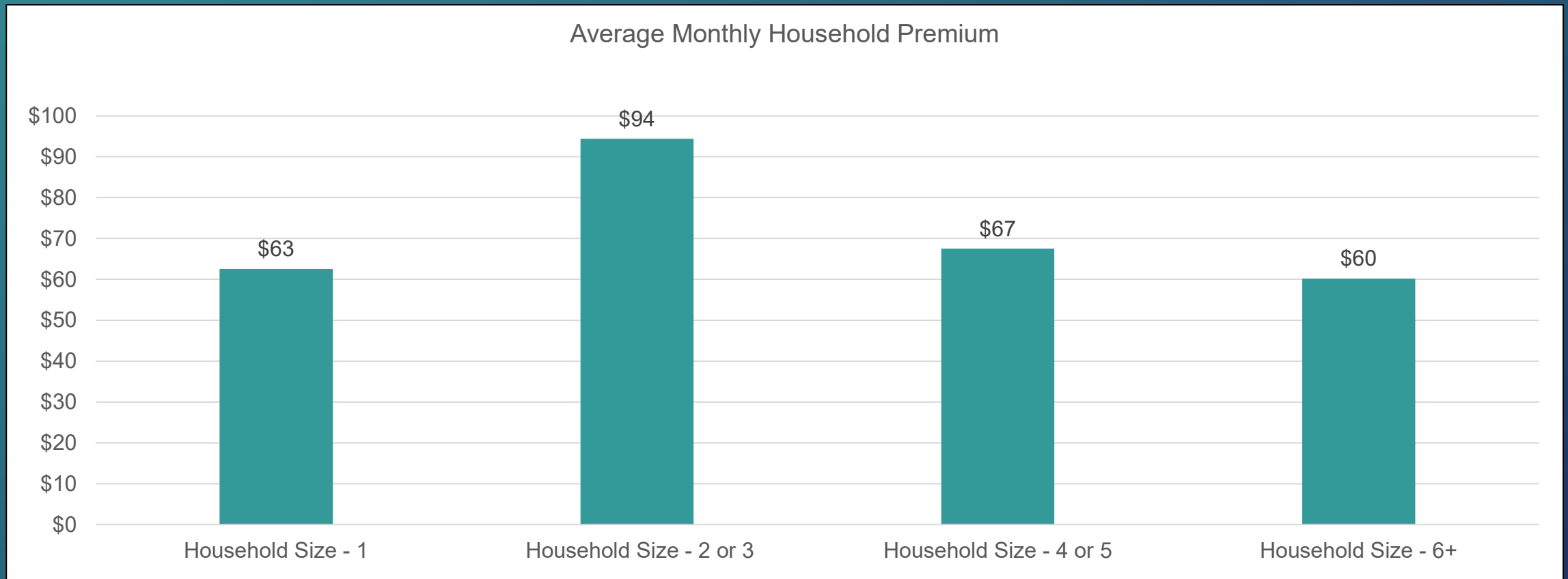


Plan Year 2025 Metrics



Average Monthly Premium Amount

After Advance Premium Tax Credit, by household size.



News at the Exchange



Virginia's Easy Enroll Program



Partnership between VA TAX,
HBE, and Medicaid



Implemented in 2025



Tax filers may request information
about healthcare affordability
programs on state tax returns.



VA TAX shares relevant information with the Exchange and
Medicaid for the purposes of conducting outreach and
enrollment in coverage.

Mission Statement

At Virginia's Health Benefit Exchange, we dedicate our work to helping Virginians enroll in and maintain quality, affordable health coverage. We recognize the critical need for health coverage for every Virginian to enjoy the quality of life and dignity that come from positive health outcomes. We are committed in every aspect of our work to seize the opportunity to make quality, affordable health coverage available and accessible to every Virginia resident.

Core Value: Service

As employees of the Virginia Health Benefit Exchange, we are honored and grateful to serve residents of the Commonwealth of Virginia with compassion and integrity. We perform our public service with unwavering dedication to our mission to help Virginians enroll in and maintain health insurance coverage.

National Award Winner in Marketing

Virginia's Insurance Marketplace has won SIX national awards for our television commercials, digital marketing, and brand launch and Open Enrollment campaigns:

- Telly Award, Gold, Public Service & PSA Category
- Communicator Award, Government Category
- E-Healthcare Leadership Awards, Gold
- NYX Awards, Gold
- Vega Awards, Gold
- NY Digital Awards, Silver



Federal Developments

- H.R. 1
- 2025 CMS Marketplace Rule



Virginia Impacts

Eligibility Restrictions	<ul style="list-style-type: none"> • Eliminates the monthly low-income SEP for 2026.* • Eliminates financial assistance for individuals failing to meet Medicaid work requirements.* • Requires annual APTC reconciliation for financial assistance.* • Rescinds eligibility for DACA recipients.* • Restricts APTC eligibility for certain lawfully present immigrants (2026 and 2027).*, **
Verification Requirements	<ul style="list-style-type: none"> • Requires annual documentation to establish eligibility for financial assistance as of 1/1/2028.** • More burdensome income verification protocols for individuals with income mismatches.*, **
Open Enrollment Periods	<ul style="list-style-type: none"> • Starting PY27, shortens the Open Enrollment Period to Nov. 1 - Dec. 31.*
Special Enrollment Periods	<ul style="list-style-type: none"> • Prohibits federal subsidies for income-based special enrollment periods as of 1/1/2026.**
Coverage	<ul style="list-style-type: none"> • Allows carrier charges for past due premiums to effectuate coverage.* • Prohibits coverage of sex-trait modifications as part of essential health benefits.*
Costs	<ul style="list-style-type: none"> • Increased required contribution percentage.* • Higher maximum out-of-pocket limits.*

* 2025 CMS Rule

** H.R. 1

Background on Enhanced Premium Tax Credits

- Enhanced PTCs under The American Rescue Plan Act of 2021:
 - ✓ Allowed more households to become eligible for the credit and provided larger subsidies to all eligible households, compared with ACA-only rules
 - ✓ Removed “subsidy cliff” making PTCs available for consumers with incomes over 400% FPL
 - ✓ Reduced the percent of household income in the PTC calculation for consumers with income over 400% FPL
- Set to expire in December 2025

Impacts: Expiration of Expanded Tax Credits

Example of monthly premiums for 40-year-old couple with children ages 5 and 10:

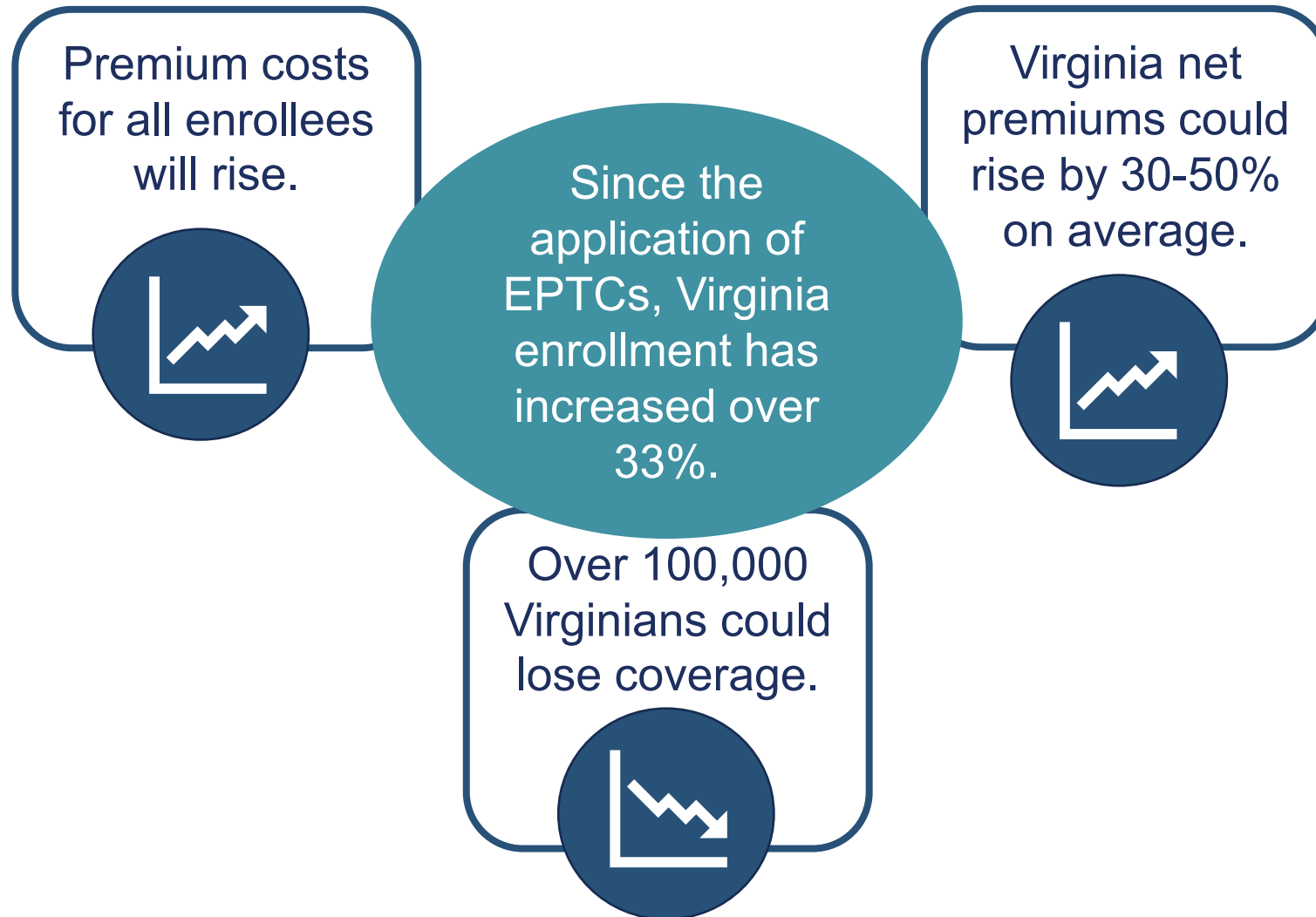
Income	\$93,600 300% Federal Poverty Level			\$124,810 401% Federal Poverty Level			\$156,010 500% Federal Poverty Level		
	With Expanded Subsidies	No Expanded Subsidies	Monthly Premium Increase	With Expanded Subsidies	No Expanded Subsidies	Monthly Premium Increase	With Expanded Subsidies	No Expanded Subsidies	Monthly Premium Increase
Chesterfield/Henrico	\$ 477.24	\$ 684.24	↑ \$ 207.00	\$ 896.24	\$ 1,213.24	↑ \$ 317.00	\$ 1,114.24	\$ 1,213.24	↑ \$ 99.00
VA Beach	\$ 566.20	\$ 772.20	↑ \$ 206.00	\$ 984.20	\$ 1,279.20	↑ \$ 295.00	\$ 1,203.20	\$ 1,279.20	↑ \$ 76.00
Fairfax County	\$ 604.22	\$ 811.22	↑ \$ 207.00	\$ 1023.22	\$ 1,276.22	↑ \$ 253.00	\$ 1,241.22	\$ 1,276.22	↑ \$ 35.00
Roanoke County	\$ 582.00	\$ 788.00	↑ \$ 206.00	\$ 1,000.00	\$ 1,379.00	↑ \$ 379.00	\$ 1,221.00	\$ 1,376.00	↑ \$ 155.00

Impacts: Expiration of Expanded Tax Credits

Example of monthly premiums for 60-year-old couple:

Income	\$61,320 300% Federal Poverty Level			\$81,770 401% Federal Poverty Level			\$102,210 500% Federal Poverty Level		
	With Enhanced Subsidies	No Enhanced Subsidies	Monthly Premium Increase	With Enhanced Subsidies	No Enhanced Subsidies	Monthly Premium Increase	With Enhanced Subsidies	No Enhanced Subsidies	Monthly Premium Increase
Chesterfield/Henrico	\$ 415.38	\$ 550.38	↑ \$ 135.00	\$ 803.48	\$ 1,707.38	↑ \$ 903.90	\$ 832.38	\$ 1,707.38	↑ \$ 875.00
VA Beach	\$ 436.34	\$ 572.34	↑ \$ 136.00	\$ 825.02	\$ 1,699.34	↑ \$ 874.32	\$ 854.34	\$ 1,699.34	↑ \$ 845.00
Fairfax County	\$ 488.38	\$ 623.38	↑ \$ 135.00	\$ 875.72	\$ 1,695.38	↑ \$ 819.66	\$ 905.38	\$ 1,695.38	↑ \$ 790.00
Roanoke County	\$ 456.94	\$ 592.94	↑ \$ 136.00	\$ 730.94	\$ 1,827.94	↑ \$ 1,097.00	\$ 874.94	\$ 1,827.94	↑ \$ 953.00

Expiration of Expanded Premium Tax Credits



The Virginia-Tailored Marketplace



Increased investments in consumer outreach and education.



Leverage innovative tools that enhance the consumer experience.



Close connections with Virginia partner agencies and stakeholders.



Utilize real-time data to promote nimble responsiveness.

HBE Director

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